

APRIL NEWSLETTER



THE GRIGG'S GROUP
REALTY EXECUTIVES

Luxury Market Snapshot - \$1M and up

- 869 Active Luxury Homes for Sale
- \$2,961,000 Average Active List Price
- 947 Luxury Homes Under Contract
- \$2,039,000 Average List Price Under Contract
- 577 Luxury Homes Sold
- \$1,935,000 was the Average Sales Price
- 93 Average Days on Market for Homes that Sold
- \$418 Average \$/sq ft for those Sold

Mar-2021	Biltmore	Paradise Valley	Arcadia	Pinnacle Peak	Scottsdale "North"	Scottsdale "North"	Scottsdale "South"
Zip Codes	85016	85253	85018 & 85251	85255	85259	85260	85258
Median Sales Price	\$759,500	\$2,300,000	\$912,500	\$1,360,000	\$939,000	\$560,750	\$629,900
# of Homes Sold	34	93	37	23	67	102	127
Median Days on Market	51	65	28	50.5	33	26	28

The greater Phoenix housing market is one of the hottest real estate markets in the U.S. The buyer demand refuses to die down and the total supply of properties is not enough to meet the demand. In fact, the months supply has dropped to a record low in this housing market. High demand and low inventory have increased prices, which is great news if you plan on selling! The Phoenix real estate market has not only recovered after a slump due to COVID-19 but the demand has reached new heights.



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As Seen On:



Move In Ready!



Seven Desert Mountain



37200 N Cave Creek Rd 1020, Scottsdale | Offered at \$2,947,197

Just SOLD!



Ironwood Golf Villas



50% Sold Out Already

7154 E Ironwood Dr, Paradise Valley | Sold for \$3,235,850

Just SOLD!



The Village at Mountain Shadows



Only 2 Opportunities Remaining!

5750 E Village Dr, Paradise Valley | Sold for \$3,160,000