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Luxury Market Summary Update

Happy Holidays from all of us at The Grigg's Group! We hope you've had a wonderful year, and we look forward to a prosperous 2020! The Luxury Market (\$1M on up) continues to stay at a steady pace. Current listings are basically the same at 1806 active homes for sale. Average list price did increase slightly to \$2.3M. Homes that went under contract also increased slightly to 369 homes with the average price under contract staying the same at \$1.8M. Sold homes for November rose again to 207, as did the average sales price to \$1.78M. Average price per sq ft also rose slightly to \$349/SF. Average days on market (DOM) for the homes that did sell decreased to 177 days as did months of inventory available to 8.72 months, which is a good sign. This does not include all the new home communities out there. We've been saying it all year, make sure you are priced accordingly for the market, and definitely contact Scott to get the BEST representation out there!

Ferrari Club Golf Tournament

In November we hosted a one-day golf event for all Ferrari Club Members at the new Seven Desert Mountain™ Golf Course. Click on the picture for highlights from that day. Contact us for more information on how you can enjoy this new golf course and live in this great community! Special thank you to Cullum Homes, M3 Companies, and Scottsdale Ferrari for help in hosting this great event!



Featured Monthly Properties for The Grigg's Group

Reduced - Owner Motivated to Sell!

Located in the highly exclusive guard-gated community of Judson is 5 bed, 7 bath, estate! Home just recently underwent a full remodel spanning over the course of a year. 9430 SF of luxurious and spacious living. Home has a separate formal living, gaming/bonus and formal dining areas. Open great room surrounded by double French doors and wood beam ceiling and fireplace. Two very large kitchen islands, both with eat-up bar seating. Brand new cooktop just installed. Master suite has a private office and patio. Theater room. Attached guest house with living area, full-size kitchen, private bedroom and bathroom. Resort-sized pool and spa were just recently installed with waterfall features. Covered patio area around almost the entire home. Great location in Paradise Valley, with lots of privacy as the community is guard-gated 24/7. Home sits on 1.4 acre lot.

6552 E Indian Bend Rd - Paradise Valley Offered at \$4,499,000



Click to view full listing and pictures.



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SOLD!

Come live in the highly desired community of Boulder Crest at Troon North! Gorgeous Tuscan style 2-story home with 6 bed, 6.5 bath, that provides great views of the Arizona sunsets and surrounding mountains. Formal separate living and dining room areas, each with lots of windows providing natural sunlight. Attached in-law suite with extra storage, full en-suite bath, and private garage all on one side of the main level of the home. Extra spacious kitchen area for anybody who like to cook would be in heaven! Large great room, separate gaming lounge area with full wet bar. Master suite on the upper level of home with private balcony with incredible views! Beautiful back yard with negative edge private pool, spa, BBQ area, fireplace. Take advantage of all the great amenities that Troon north has to offer. This home has it all!

29348 N 111th Way - Scottsdale SOLD for \$1,462,000

SOLD - Off Market Listing!

This stunning 3 bed, 3 full bath, 2 powder bath, plus a 1 bed/bath casita is located on one of the best lots in the community! Spaciously designed with numerous luxuries one has to offer in a home. Energy efficient home to include an Echo Solar PVT system, central vacuum system, Savant home automation system, wood and stone tile flooring throughout. Private front courtyard area great for entertaining outdoors. Formal dining and great room areas on main level with a lounge area on the upper level. Chef's kitchen with lots of storage space and all premier stainless-steel appliances. Master suite on main level with additional bedrooms on upper level, all with own en-suite baths. Back yard is an oasis with a private pool and spa, surrounded by waterfalls and desert landscaping. Located in the 24/7 guard gated community of The Village at Paradise Reserve.

6635 N 39th Way - Paradise Valley Contact Agent for More Info



Click to view full listing and pictures.