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Luxury Market Summary Update

2021 is here and the luxury market (\$1M and up) is on fire! Active luxury homes for sale decreased to 1,090 this month. While the average list price increased slightly to \$2,683,000. 551 homes went under contract in the last month and the average price under contract jumped to \$2,100,000. 511 luxury homes we're sold in December which was an increase from the 355 sold in November. The average sales price was \$1,705,000 and average price per SQ FT was \$370.00 for those sold. Average days on market (DOM) for the homes that did sell remained even at 112 days. Months of inventory dropped to 2.13. If you are priced accordingly, your home will sell. Contact us today to get the best representation available!

Check This Out! Mansion Global recently featured our Desert Mountain Model Home as their Home of the Day, click on the picture to view the article. Starting February 1st, our model home will be open Monday - Saturday, 11AM - 5PM and Sunday, 12PM - 5PM.











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