

MARCH NEWSLETTER



THE GRIGG'S GROUP
REALTY EXECUTIVES

We are partnering with our friends at Cullum Homes and encourage you to read this letter below to see how you can help our neighbors in need.

Luxury Market Snapshot (\$1M and up)

878 Active Luxury Homes for Sale	(~10% Decrease)
\$2,878,000 Average Active List Price	(~3% Increase)
864 Luxury Homes Under Contract	(~16% Increase)
\$1,934,000 Average List Price Under Contract	(~2% Decrease)
432 Luxury Homes Sold in February	(~20% Increase)
\$1,925,000 was the Average Sales Price.	(\$1,000 Increase)
96 Average Days on Market for Homes that Sold	(~26% Decrease)
\$413 Average \$/SQ FT for Those Sold	(~2.4% Increase)

Many new records were reached in the Scottsdale/Paradise Valley area in 2020 and we see those trends shaping Arizona's luxury home market. Sales activity continues to grow exponentially and the market is on fire. Looking to sell your luxury home? Feel free to call today to talk to a Realtor about the sales process and determine a potential sales price. We are here to help!



Million Meal March

Cullum Homes is proud to announce our **Million Meal March for St. Mary's Food Bank**. For the next two months, we will be partnering with St. Mary's Food Bank to aid our hungry neighbors.

As part of our **Million Meal** goal, we have already donated \$10,000, which will provide 70,000 meals to recipients at St. Mary's Food Bank. Each dollar contributed, combined with the volunteer and donated resources that the food bank has, yields 7 meals for the community! We will use the next 60 days to encourage other businesses, clients and partners to match or donate what they can to help struggling Valley families this spring.

Due to the pandemic, more and more people in the Valley are losing their jobs and are struggling to put food on the table. Cullum Homes will be utilizing our relationships with trade partners, and recent home buyers to help reach our goal of a million meals to help ease the burden of hunger.

St. Mary's Food Bank is a 501(c)(3) non-profit organization. Donations are eligible for a dollar-for-dollar charitable tax credit through an Arizona tax return; up to \$400 for individuals and \$800 for couples filing jointly.

Community support is essential to **Cullum Homes Million Meal March**. To donate, please go to the link below and see how many meals a donation provides to the community.

smfba.convio.net/CullumHomes



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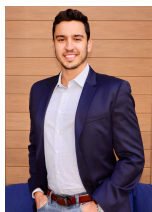
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As Seen On:



JUST LISTED

7046 N 59TH PL • Paradise Valley

OFFERED AT \$12,800,000

Perched high on the south side of Mummy Mountain lies one of Paradise Valley's most luxurious residences. Offering the most unique indoor/outdoor living experience that is truly unrivaled. Custom built in 2014 with a gracious floor plan, high ceilings and over 17,000 sf, this highly desirable estate offers 7 grand bedroom suites, 13 bathrooms and unmatched views of Camelback Mountain and sparkling city lights. Exquisite detail throughout this tremendous estate. The large open plan formal living space includes the living room, dining room and game room with a full bar. Floor plan flows into the kitchen, family room and casual dining area. Kitchen delivers exceptional capacity to cater. Large doors from the dining area lead you to the balcony where you experience the luxury scale and facilities of a five-star hotel. Steps lead to a patio with a beautiful spa with views spanning the East Valley to downtown Phoenix and the iconic Camelback Mountain. Take a few steps down to the lawn area where you'll find an abundance of space for entertaining and a luxurious private swimming pool. An expansive, bright master suite hosts a spa-inspired bath, huge walk-in closet with room to display your belongings, separate his and hers bathrooms, a charming seating area, fireplace, incredible views and exercise room. Lower level includes a lavish space to entertain guests with a private entrance. As well as two bedroom suites, theater room and huge covered patio.



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