

Paradise Valley Market Update

For the week ending on November 7th, the median list price for Paradise Valley, AZ is \$4,222,500 with the market action index hovering around 30. This is less than last month's market action index of 31. Inventory has increased to 136. The market action index has been trending lower for several weeks while prices have remained relatively stable. If inventory continues to grow relative to demand however, it is likely that we will see downward pressure on pricing.

REAL-TIME MARKET PROFILE

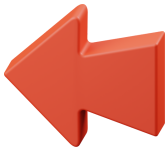
Never miss important changes in the Paradise Valley market.

Median List Price		\$4,222,500
Median Price of New Listings		\$3,597,500
Per Square Foot		\$775
Average Days on Market		114
Median Days on Market		70
Price Decreased		43%
Price Increased		1%
Relisted		9%
Inventory		136
Median Rent		\$16,000
Market Action		30

Slight Seller's Advantage

Featured in the Phoenix Business Journal

First look: Luxury agent has five Valley homes in escrow to close



Thanks to The Phoenix Business Journal for featuring us again. The article highlights 5 valley homes that we currently have in escrow to close totaling \$19.1 million and ALL built by Cullum Homes, 2018 NAHB Custom Homebuilder of the year!

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HAPPY
Thanksgiving



FEATURED LISTINGS

JUST LISTED



6321 N Camelback Manor Dr - Paradise Valley
Offered at \$4,650,000



SCAN ME

This contemporary new build home, completed in 2020 features Camelback Mountain & Mummy Mountain views with 5 bedrooms, bonus room, 7 baths and 4,746 SF. Great room split plan with a gourmet kitchen, modern finishes and a sparkling pool & spa!

JUST LISTED



10040 E Happy Valley Rd #1039, Scottsdale
Offered at \$1,995,000



SCAN ME

This home is located in the prestigious guard gated community of Desert Highlands and offers a 24/7 guard gate for your security and privacy with 3 bedrooms, a den, 5 bathrooms and 4,532 luxurious square feet of living space to enjoy the country club lifestyle!

SOLD



5673 E Village Dr - Paradise Valley
Sold for \$4,600,000



SCAN ME

Located in the 24/7 guard gated The Village at Mountain Shadows community is this 2-story featuring an elevator, 6 bedrooms, 7 baths and 6,554 square feet. Built by Cullum Homes and backing to Camelback Mountain with stunning views!

To View These Properties and all of our Inventory, Please Visit
www.ArizonaFineProperty.com