



Paradise Valley Market Report

This week the median list price for Paradise Valley, AZ is \$4,750,000 with the market action index hovering around 38. This is less than last month's market action index of 40. Inventory has increased to 119. The market has started cooling and prices have been flat for several weeks. Since we're in the Seller's zone, watch for changes in MAI. If the MAI resumes its climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices. Changing market conditions require experience and expertise. Call your friends at The Grigg's Group to help you navigate the real estate market. 480.540.5479



REAL-TIME MARKET PROFILE

Never miss important changes in the Paradise Valley market.

Median List Price		\$4,750,000
Median Price of New Listings		\$4,800,000
Per Square Foot		\$917
Average Days on Market		137
Median Days on Market		84
Price Decreased		34%
Price Increased		7%
Relisted		9%
Inventory		119
Median Rent		\$14,000
Market Action		38

Slight Seller's Advantage

CONGRATULATIONS!



SCOTT GRIGG

RANKED #5 REAL ESTATE AGENT
PHOENIX BUSINESS JOURNAL
TOTAL SALES \$149.91M FOR 2022



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FEATURED PROPERTIES

9215 W HATFIELD RD, PEORIA | OFFERED AT \$1,250,000



JUST LISTED!



5 BED| 3.5 BATH| 3,610 SF



4647 E CHEERY LYNN RD, PHOENIX | OFFERED AT \$1,295,000



JUST LISTED!



3 BED| 2.5 BATH| 2,132 SF



2448 W SHINNECOCK CT, ANTHEM | OFFERED AT \$1,595,000



JUST LISTED!



3 BED| 3.5 BATH| 3,736 SF



To View These Properties and all of our Inventory, Please Visit
www.ArizonaFineProperty.com



FEATURED PROPERTIES

6525 E CAVE CREEK RD #1, CAVE CREEK | OFFERED AT \$1,995,000



JUST LISTED!



4 BED| 4.5 BATH| 3,502 SF



35000 N 51ST ST 0, CAVE CREEK | OFFERED AT \$1,500,000



JUST LISTED!



2.5 ACRE LOT



24972 N 114TH ST, SCOTTSDALE | OFFERED AT \$2,650,000



REDUCED \$135K



4 BED| 4.5 BATH| 4,529 SF



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FEATURED PROPERTIES

6525 N CAVE CREEK RD #33, CAVE CREEK | OFFERED AT \$1,190,000



GREAT LOCATION!



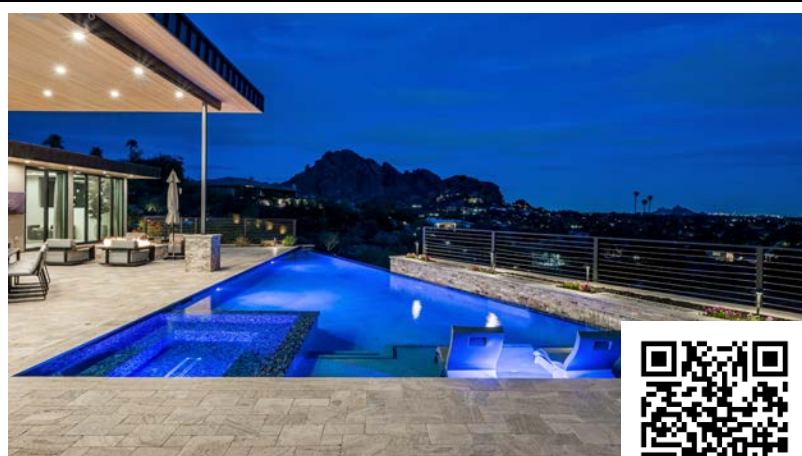
2 BED| 2.5 BATH| 2,120 SF



6024 N 42ND ST, PARADISE VALLEY | OFFERED AT \$7,995,000



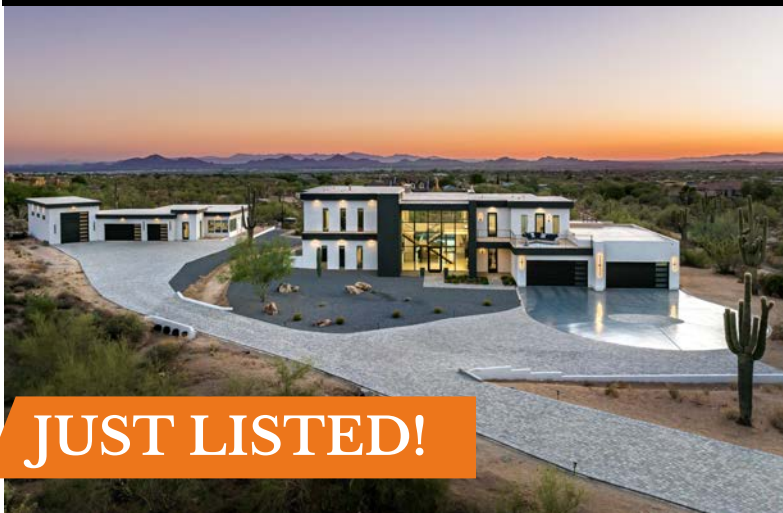
JUST LISTED!



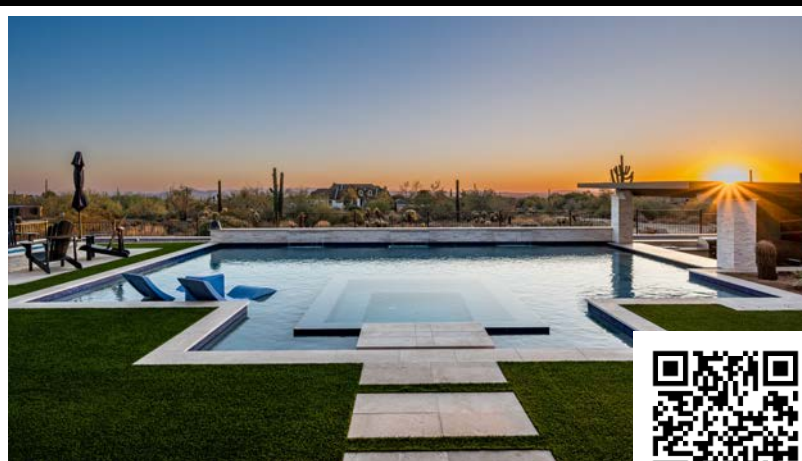
5 BED| 6 BATH| 4,530 SF



9411 E HAPPY VALLEY RD, SCOTTSDALE | OFFERED AT \$8,250,000



JUST LISTED!



5 BED| 5.5 BATH| 7,845 SF



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PENDING & SOLD

4859 N ASCENT DR, SCOTTSDALE | SOLD FOR \$6,709,889



2023 ARMLS



4 BED| 4.5 BATH| 4,427 SF

37200 N CAVE CREEK RD 1016, SCOTTSDALE | OFFERED AT \$3,985,279



4 BED| 4.5 BATH| 3,951 SF



12768 N WINDROSE DR, SCOTTSDALE | SOLD FOR \$1,845,000



5 BED| 5.5 BATH| 4,782 SF



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